



Announcing investment change in the Lowe’s 401(k) Plan

The Administrative Committee of Lowe’s Companies, Inc. periodically reviews the investment options available in the the Lowe’s 401(k) Plan to ensure that the plan can continue to help you reach your retirement savings needs. After a recent review, Lowe’s Companies, Inc. has decided to make a change to the plan’s default investment. Please see the information below for more information.

New investment

Effective September 22, 2017, the Vanguard Target Retirement 2065 Trust Plus will be added to the target date fund series available in the plan. The fund may be appropriate for those planning to retire in or near the target year of 2065.

A default investment is a selection that is automatically made on your behalf if you have never selected an investment option in your plan.

If you have not actively chosen an investment option, 100% of your future contributions after September 22, 2017 will invest in a Target Retirement Trust based on your current age and retirement age of 65.

If you were born:	Your money will be invested in the following fund if you have not made an investment selection:
Before 12/31/1947	Vanguard Target Retirement Income Trust Plus
Between 1/1/1948 and 12/31/1952	Vanguard Target Retirement 2015 Trust Plus
Between 1/1/1953 and 12/31/1957	Vanguard Target Retirement 2020 Trust Plus
Between 1/1/1958 and 12/31/1962	Vanguard Target Retirement 2025 Trust Plus
Between 1/1/1963 and 12/31/1967	Vanguard Target Retirement 2030 Trust Plus
Between 1/1/1968 and 12/31/1972	Vanguard Target Retirement 2035 Trust Plus
Between 1/1/1973 and 12/31/1977	Vanguard Target Retirement 2040 Trust Plus
Between 1/1/1978 and 12/31/1982	Vanguard Target Retirement 2045 Trust Plus
Between 1/1/1983 and 12/31/1987	Vanguard Target Retirement 2050 Trust Plus
Between 1/1/1988 and 12/31/1992	Vanguard Target Retirement 2055 Trust Plus
Between 1/1/1993 and 12/31/1997	Vanguard Target Retirement 2060 Trust Plus
After 1/1/1998	Vanguard Target Retirement 2065 Trust Plus

You may change how your retirement plan account is invested among the investments offered in the plan at any time. To learn more about the plan’s investment options, including fees and expenses, or to change how your plan account is invested, simply sign on to your account at wellsfargo.com or call the Retirement Service Center at 1-800-SAVE-123 (1-800-728-3123).

Access and make changes to your account

Manage your account online: Go to myloweslife.com

(My Lowe's Life > My Wealth > Wealth Related Quick Links > 401(k) > 401(k) at Wells Fargo)

Manage your account by phone through the Retirement Service Center at 1-800-SAVE-123 (1-800-728-3123)

Accessing, managing, and updating your account over the phone is simple through the Retirement Service Center. You can manage your account using the automated menu 24 hours a day, 7 days a week. Or, if you prefer to speak with a representative, you may call the Retirement Service Center anytime between 7:00 a.m. and 11:00 p.m. Eastern Time, Monday through Friday.

To access your account by phone, you'll need your Social Security number (SSN) and your personal identification number (PIN), which is initially the last four digits of your SSN. You'll be required to change your PIN the first time you call.

None of the services provided under age-based investing are intended to constitute investment, financial, tax, or legal advice. The age-based investment options have been selected by the plan sponsor (e.g., your employer), plan committee, or other plan fiduciary. Neither Wells Fargo Bank, N.A. nor its affiliates, employees, agents, or representatives have provided investment advice or recommendations with respect to the selection of any of the age-based investment options offered in the plan. In addition, the information contained herein does not constitute "investment advice" under the Employee Retirement Income Security Act of 1974. Your access to age-based investing is subject to continued use by your plan sponsor.

For more information about these funds including fees and expenses, obtain a current prospectus by calling the Retirement Service Center at 1-800-728-3123, visiting wellsfargo.com, or calling your plan administrator.

Investments in retirement plans

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Wells Fargo Bank, N.A., and its affiliates, employees, agents, and representatives do not act as investment advisors or investment fiduciaries with respect to the selection of participant directed investment options of any plan. The plan sponsor, plan investment committee, or other plan fiduciary must make an independent decision about which funds to include in the plan.